



STATE OF ALABAMA  
DEPARTMENT OF EDUCATION



Michael Sentance  
State Superintendent of Education

RECEIVED  
JAN 09 2017  
BY: \_\_\_\_\_

Alabama  
State Board  
of Education

December 19, 2016

Governor  
Robert Bentley  
President

Mr. Randy Fuller, Superintendent  
Shelby County Board of Education  
P. O. Box 1910  
Columbiana, AL 35051

Matthew S. Brown, J.D.  
District I

Betty Peters  
District II

Dear Mr. Fuller:

RE: FY 2016 General Purpose Financial Statements

Stephanie Bell  
District III

The financial statements have been reviewed and are approved as submitted.

Yvette M.  
Richardson, Ed.D.  
District IV  
Vice President

We appreciate the diligence and hard work of your staff in gathering data and providing these reports. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

Ella B. Bell  
District V

Enclosed is a copy of the cover page and a computer-generated copy of the financial statements.

Cynthia McCarty, Ph.D.  
District VI

Sincerely,

Jeff Newman  
District VII

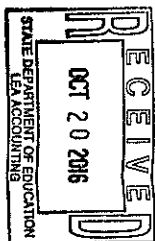
Andy Craig  
Deputy State Superintendent  
Administrative and Financial Services

Mary Scott Hunter, J.D.  
District VIII  
President Pro Tem

AC/BK/YBS

Michael Sentance  
Secretary and  
Executive Officer

Enclosure  
cc: Chief School Financial Officer



SHELBY COUNTY BOARD OF EDUCATION

GENERAL PURPOSE

# FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2015 - SEPTEMBER 30, 2016  
Due on or Before November 1, 2016

Subscribed and sworn to before me this the

20<sup>th</sup> day of October, 2016

Quinn J. Spartz  
Notary Public

Michael Denton  
APPROVED, State Superintendent of Education

MY COMMISSION EXPIRES FEBRUARY 18, 2020

The information in this report has been carefully checked and is correct to my knowledge and belief.

Randy Stille  
October 20, 2016  
Date Superintendent

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year Ended September 30, 2016

Exhibit F-1-A

059 - Shelby County Schools	GOVERNMENTAL				PROPRIETARY		FIDUCIARY		ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept	GROUPS	
<b>Assets and Other Debits:</b>									
Cash	\$23,233,379.94	\$7,574,997.69	\$1,764,155.04	\$6,699,710.15	\$0.00	\$1,997,678.51	\$0.00	\$0.00	
Investments	\$0.00	\$314,394.15	\$0.00	\$0.00	\$0.00	\$16,221.25	\$0.00	\$0.00	
Receivables	\$2,584,861.28	\$1,299,048.84	\$0.00	\$482.57	\$0.00	\$112.94	\$0.00	\$0.00	
Interfund Receivables	\$32,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Inventories	\$235,561.91	\$328,646.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Assets									
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$438,037,065.33	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,733,949.48	
<b>Other Debits:</b>									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,563,504.57	
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,210,331.65	
Other Debits									
<b>Total Assets and Other Debits:</b>	<b>\$26,085,803.13</b>	<b>\$9,517,087.59</b>	<b>\$1,764,155.04</b>	<b>\$6,700,192.72</b>	<b>\$0.00</b>	<b>\$2,014,012.70</b>	<b>\$626,544,851.03</b>		
<b>Liabilities and Fund Equity:</b>									
<b>Liabilities:</b>									
Claims Payable	\$93,114.94	\$88,991.09	\$0.00	\$0.00	\$0.00	\$2,881.50	\$0.00	\$0.00	
Interfund Payable	\$0.00	\$32,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Liabilities	\$121,485.14	\$325,801.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$186,773,836.22	
<b>Total Liabilities:</b>	<b>\$214,600.08</b>	<b>\$446,792.70</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,881.50</b>	<b>\$186,773,836.22</b>		
<b>Fund Equity:</b>									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$439,771,014.81	
Contributed Capital									
Reserved Fund Balance	\$504,668.24	\$591,366.96	\$0.00	\$1,645,866.87	\$0.00	\$284,281.70	\$0.00	\$0.00	
Unreserved Fund balance	\$25,366,534.81	\$8,478,927.93	\$1,764,155.04	\$5,054,325.85	\$0.00	\$1,726,849.50	\$0.00	\$0.00	
<b>Total Fund Equity:</b>	<b>\$25,871,203.05</b>	<b>\$9,070,294.89</b>	<b>\$1,764,155.04</b>	<b>\$6,700,192.72</b>	<b>\$0.00</b>	<b>\$2,011,131.20</b>	<b>\$439,771,014.81</b>		
<b>Total Liabilities and Fund Equity:</b>	<b>\$26,085,803.13</b>	<b>\$9,517,087.59</b>	<b>\$1,764,155.04</b>	<b>\$6,700,192.72</b>	<b>\$0.00</b>	<b>\$2,014,012.70</b>	<b>\$626,544,851.03</b>		

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-11-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year Ended September 30, 2016**

	GOVERNMENTAL				FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust			Total
<b>Revenues</b>								
State Sources	\$101,740,426.02	\$0.00	\$13,346.84	\$5,802,959.16	\$0.00			\$107,556,732.02
Federal Sources	\$139,626.96	\$11,882,311.95	\$0.00	\$0.00	\$0.00			\$12,021,938.91
Local Sources	\$57,875,749.59	\$13,754,692.41	\$13,036,930.99	\$180,612.56	\$4,714,962.41			\$89,562,947.96
Other Sources	\$260,096.64	\$761,512.88	\$0.00	\$14,553.01	\$0.00			\$1,036,162.53
<b>Total Revenues:</b>	<b>\$160,015,899.21</b>	<b>\$26,398,517.24</b>	<b>\$13,050,277.83</b>	<b>\$5,998,124.73</b>	<b>\$4,714,962.41</b>			<b>\$210,177,781.42</b>
<b>Expenditures</b>								
Instructional Services	\$93,220,278.67	\$10,653,851.99	\$0.00	\$0.00	\$1,604,466.88			\$105,478,597.54
Instructional Support Services	\$29,754,464.04	\$2,628,809.57	\$0.00	\$0.00	\$824,685.57			\$33,207,959.18
Operation & Maintenance Services	\$17,774,681.52	\$1,053,082.56	\$0.00	\$31,144.87	\$131,380.59			\$18,990,289.54
Auxiliary Services	\$12,190,024.31	\$12,397,829.03	\$0.00	\$727,332.63	\$72,849.40			\$25,388,035.37
General Administrative Services	\$3,704,435.21	\$330,524.45	\$0.00	\$0.00	\$0.00			\$4,034,959.66
Capital Outlay	\$95,007.42	\$84,750.00	\$0.00	\$3,068,511.90	\$0.00			\$3,248,269.32
Debt Service	\$1,752.00	\$127,758.11	\$12,942,896.44	\$4,390,400.68	\$0.00			\$17,462,807.23
Other Expenditures	\$2,767,591.31	\$1,572,891.72	\$0.00	\$0.00	\$1,254,951.55			\$5,595,434.58
<b>Total Expenditures:</b>	<b>\$159,508,234.48</b>	<b>\$28,849,497.43</b>	<b>\$12,942,896.44</b>	<b>\$8,217,390.08</b>	<b>\$3,888,333.99</b>			<b>\$213,406,352.42</b>
<b>Other Fund Sources (Uses)</b>								
Other Fund Sources:	\$4,097,332.42	\$5,455,579.76	\$36,743,355.81	\$7,091,752.86	\$175,373.39			\$53,563,394.24
Other Fund Uses:	\$4,883,853.93	\$2,539,791.49	\$37,145,412.81	\$6,934.38	\$915,082.30			\$45,491,074.91
<b>Total Other Fund Sources (Uses):</b>	<b>(\$786,521.51)</b>	<b>\$2,915,788.27</b>	<b>(\$402,057.00)</b>	<b>\$7,084,818.48</b>	<b>(\$739,708.91)</b>			<b>\$8,072,319.33</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$278,856.78)</b>	<b>\$464,808.08</b>	<b>(\$294,675.61)</b>	<b>\$4,865,553.13</b>	<b>\$86,919.51</b>			<b>\$4,843,748.33</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$26,150,059.83</b>	<b>\$8,605,486.81</b>	<b>\$2,058,830.65</b>	<b>\$1,834,639.59</b>	<b>\$1,924,211.69</b>			<b>\$40,573,228.57</b>
<b>Ending Fund Balance - September 30:</b>	<b>\$25,871,203.05</b>	<b>\$9,070,294.89</b>	<b>\$1,764,155.04</b>	<b>\$6,700,192.72</b>	<b>\$2,011,131.20</b>			<b>\$45,416,976.90</b>

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2016

059 - Shelby County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
<b>Revenues</b>							
State Sources		\$101,574,021.63	\$101,740,426.02	\$166,404.39	\$0.00	\$0.00	\$0.00
Federal Sources		\$139,960.00	\$139,626.96	(\$333.04)	\$11,822,939.23	\$11,882,311.95	\$59,372.72
Local Sources		\$56,161,018.53	\$57,875,749.59	\$1,714,731.06	\$11,056,852.94	\$13,754,692.41	\$2,697,839.47
Other Sources		\$208,718.11	\$260,096.64	\$51,378.53	\$252,633.93	\$761,512.88	\$508,878.95
<b>Total Revenues:</b>		<b>\$158,083,718.27</b>	<b>\$160,015,899.21</b>	<b>\$1,932,180.94</b>	<b>\$23,132,426.10</b>	<b>\$26,398,517.24</b>	<b>\$3,266,091.14</b>
<b>Expenditures</b>							
Instructional Services		\$93,624,495.00	\$93,220,278.67	\$404,216.33	\$9,572,196.78	\$10,653,851.99	(\$1,081,655.21)
Instructional Support Services		\$30,128,896.07	\$29,754,464.04	\$374,432.03	\$2,134,471.89	\$2,628,809.57	(\$494,337.69)
Operation & Maintenance Services		\$18,075,805.55	\$17,774,681.52	\$301,124.03	\$804,881.00	\$1,053,082.56	(\$248,201.56)
Auxiliary Services		\$12,628,631.24	\$12,190,024.31	\$438,606.93	\$12,593,908.44	\$12,397,829.03	\$196,079.41
General Administrative Services		\$3,583,317.67	\$3,704,435.21	(\$121,117.54)	\$312,666.18	\$330,524.45	(\$17,858.27)
Special Revenue Outlay		\$0.00	\$95,007.42	(\$95,007.42)	\$0.00	\$84,750.00	(\$84,750.00)
General Service		\$1,752.00	\$1,752.00	\$0.00	\$139,453.00	\$127,758.11	\$11,694.89
Other Expenditures		\$2,796,825.52	\$2,767,591.31	\$29,234.21	\$1,279,385.19	\$1,572,891.72	(\$293,506.53)
<b>Total Expenditures:</b>		<b>\$160,839,723.05</b>	<b>\$159,508,234.48</b>	<b>\$1,331,488.57</b>	<b>\$26,836,962.48</b>	<b>\$28,849,497.43</b>	<b>(\$2,012,534.95)</b>
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:		\$3,503,660.59	\$4,097,332.42	\$593,671.83	\$5,223,856.03	\$5,455,579.76	\$231,723.73
Other Financing Uses:		\$4,773,229.53	\$4,883,853.93	(\$110,624.40)	\$2,263,926.00	\$2,539,791.49	(\$275,865.49)
<b>Total Other Financing Sources (Uses):</b>		<b>(\$1,269,568.94)</b>	<b>(\$786,521.51)</b>	<b>\$483,047.43</b>	<b>\$2,959,930.03</b>	<b>\$2,915,788.27</b>	<b>(\$44,141.76)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>							
<b>Beginning Fund Balance - Oct. 1:</b>		<b>\$26,150,059.83</b>	<b>\$26,150,059.83</b>	<b>\$0.00</b>	<b>\$8,605,486.81</b>	<b>\$8,605,486.81</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>		<b>\$22,124,486.11</b>	<b>\$25,871,203.05</b>	<b>\$3,746,716.94</b>	<b>\$7,860,880.46</b>	<b>\$9,070,294.89</b>	<b>\$1,209,414.43</b>

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2016

059 - Shelby County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
<b>Revenues</b>							
State Sources	\$13,346.84	\$13,346.84	\$0.00	\$5,802,959.16	\$5,802,959.16	\$0.00	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$12,997,368.67	\$13,036,930.99	\$39,562.32	\$216,000.00	\$180,612.56	(\$35,387.44)	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$14,553.01	\$14,553.01	
<b>Total Revenues:</b>	<b>\$13,010,715.51</b>	<b>\$13,050,277.83</b>	<b>\$39,562.32</b>	<b>\$6,018,959.16</b>	<b>\$5,998,124.73</b>	<b>(\$20,834.43)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$25,945.00	\$31,144.87	(\$5,199.87)	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$756,950.96	\$727,332.63	\$29,618.33	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,824,205.86	\$3,068,511.90	\$5,755,693.96	
Debt Service	\$12,933,580.39	\$12,942,896.44	(\$9,316.05)	\$4,374,523.59	\$4,390,400.68	(\$15,877.09)	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$12,933,580.39</b>	<b>\$12,942,896.44</b>	<b>(\$9,316.05)</b>	<b>\$13,981,625.41</b>	<b>\$8,217,390.08</b>	<b>\$5,764,235.33</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$0.00	\$36,743,355.81	\$36,743,355.81	\$7,021,000.00	\$7,091,752.86	\$70,752.86	
Other Financing Uses:	\$0.00	\$37,145,412.81	(\$37,145,412.81)	\$0.00	\$6,934.38	(\$6,934.38)	
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$402,057.00)</b>	<b>(\$402,057.00)</b>	<b>\$7,021,000.00</b>	<b>\$7,084,818.48</b>	<b>\$63,818.48</b>	
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>							
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,058,830.65</b>	<b>\$2,058,830.65</b>	<b>\$0.00</b>	<b>\$1,834,639.59</b>	<b>\$1,834,639.59</b>	<b>\$0.00</b>	
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$2,135,965.77</b>	<b>\$1,764,155.04</b>	<b>(\$371,810.73)</b>	<b>\$892,973.34</b>	<b>\$6,700,192.72</b>	<b>\$5,807,219.38</b>	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-III-C

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2016

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>059 - Shelby County Schools</b>						
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$107,390,327.63	\$107,556,732.02	\$166,404.39
Federal Sources	\$0.00	\$0.00	\$0.00	\$11,962,899.23	\$12,021,938.91	\$59,039.68
Local Sources	\$3,549,163.00	\$4,714,962.41	\$1,165,799.41	\$83,980,403.14	\$89,562,947.96	\$5,582,544.82
Other Sources	\$0.00	\$0.00	\$0.00	\$461,352.04	\$1,036,162.53	\$574,810.49
<b>Total Revenues:</b>	<b>\$3,549,163.00</b>	<b>\$4,714,962.41</b>	<b>\$1,165,799.41</b>	<b>\$203,794,982.04</b>	<b>\$210,177,781.42</b>	<b>\$6,382,799.38</b>
<b>Expenditures</b>						
Instructional Services	\$1,387,489.00	\$1,604,466.88	(\$216,977.88)	\$104,584,180.78	\$105,478,597.54	(\$894,416.76)
Instructional Support Services	\$554,816.00	\$824,685.57	(\$269,869.57)	\$32,818,183.96	\$33,207,959.18	(\$389,775.22)
Operation & Maintenance Services	\$74,320.00	\$131,380.59	(\$57,060.59)	\$18,980,951.55	\$18,990,289.54	(\$9,337.99)
Auxiliary Services	\$35,452.00	\$72,849.40	(\$37,397.40)	\$26,014,942.64	\$25,388,035.37	\$626,907.27
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,895,983.85	\$4,034,959.66	(\$138,975.81)
Total Outlay	\$0.00	\$0.00	\$0.00	\$8,824,205.86	\$3,248,269.32	\$5,575,936.54
Expendable Service	\$3,050.00	\$0.00	\$3,050.00	\$17,452,358.98	\$17,462,807.23	(\$10,448.25)
Other Expenditures	\$933,003.00	\$1,254,951.55	(\$321,948.55)	\$5,009,213.71	\$5,595,434.58	(\$586,220.87)
<b>Total Expenditures:</b>	<b>\$2,988,130.00</b>	<b>\$3,888,333.99</b>	<b>(\$900,203.99)</b>	<b>\$217,580,021.33</b>	<b>\$213,406,352.42</b>	<b>\$4,173,668.91</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$148,573.61	\$175,373.39	\$26,799.78	\$15,897,090.23	\$53,563,394.24	\$37,666,304.01
Other Financing Uses:	\$669,489.61	\$915,082.30	(\$245,592.69)	\$7,706,645.14	\$45,491,074.91	(\$37,784,429.77)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$520,916.00)</b>	<b>(\$739,708.91)</b>	<b>(\$218,792.91)</b>	<b>\$8,190,445.09</b>	<b>\$8,072,319.33</b>	<b>(\$118,125.76)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$40,117.00	\$86,919.51	\$46,802.51	(\$5,594,594.20)	\$4,843,748.33	\$10,438,342.53
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,924,211.69</b>	<b>\$1,924,211.69</b>	<b>\$0.00</b>	<b>\$40,573,228.57</b>	<b>\$40,573,228.57</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$1,964,328.69</b>	<b>\$2,011,131.20</b>	<b>\$46,802.51</b>	<b>\$34,978,634.37</b>	<b>\$45,416,976.90</b>	<b>\$10,438,342.53</b>

Information in this report has been reconciled to the corresponding bank statements.