

SHELBY COUNTY BOARD OF EDUCATION

ANNUAL BUDGET

FOR FISCAL YEAR OCTOBER 1, 2017 - SEPTEMBER 30, 2018

This budget was approved by action of the Shelby County Board of Education
on August 24, 2017
Month Day Year
Chairman's signature _____ Chairman, Board of Education

I certify that the information in this budget is correct to my best knowledge and belief, that expenditures will be in accordance with state and federal laws and regulations and approved program applications and plans, and the length of the school term shall not be less than 180 full instructional days or the hourly equivalent thereof.

Kandy J. Fuller Superintendent
Date: August 24, 2017

Subscribed and sworn to before me this the 24th day of August, 2017
Bettygo Phillips Notary Public

Reason for Amendment: (Be specific)

Gary E. McCombs, CSFO or John Gwin, Coordinator of Finance
Contact Person (205) 682-7000
Phone Number

APPROVED
Ed Richardson
Ed Richardson
Interim State Superintendent of Education

Revised: May 3, 2017



Alabama
State Board
of Education

Governor Kay Ivey
President

Jackie Zeigler
District I

Betty Peters
District II

Stephanie Bell
District III
Vice President

Yvette M.
Richardson, Ed.D.
District IV

Ella B. Bell
District V

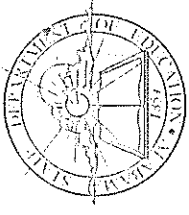
Cynthia McCarty, Ph.D.
District VI
President Pro Tem

Jeff Newman
District VII

Mary Scott Hunter, J.D.
District VIII

Ed Richardson
Interim Secretary and
Executive Officer

STATE OF ALABAMA
DEPARTMENT OF EDUCATION



Ed Richardson
Interim State Superintendent of Education

September 18, 2017

Mr. Randy Fuller, Superintendent
Shelby County Board of Education
P. O. Box 1910
Columbiana, AL 35051

Dear Mr. Fuller:

RE: FY 2018 Original Budget

Enclosed is your approved FY 2018 Systemwide Original Budget.

Budgets should be monitored and amendments submitted as needed in accordance with amendment procedures. Please be reminded that budget amendments should be transmitted via the LEA Accounting File Upload System.

We appreciate the diligence and hard work required to develop this budget. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

Copies should be provided to your staff members who have responsibility in managing the budget and programs. If you have any questions, please call your accountant at (334) 242-9914.

Sincerely,

Andy Craig
Deputy State Superintendent
Administrative and Financial Services

AC/BK/YBS

Enclosure
cc: Chief School Financial Officer

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Budget System
Combined Budget for Revenues, Expenditures, and Changes in Fund Balances
Governmental and Expendable Trust Funds
Fiscal Year 2018, Fiscal Period 00**

059 - Shelby County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$110,691,332.00	\$0.00	\$13,346.84	\$6,323,068.16	\$0.00	\$117,027,747.00
Federal Sources	\$139,200.00	\$11,603,234.02	\$0.00	\$0.00	\$0.00	\$11,742,434.02
Local Sources	\$61,369,196.15	\$11,609,150.54	\$13,173,338.86	\$3,000.00	\$3,643,492.00	\$89,798,177.55
Other Sources	\$208,059.00	\$426,296.89	\$0.00	\$0.00	\$0.00	\$634,355.89
Total Revenues:	\$172,407,787.15	\$23,638,681.45	\$13,186,685.70	\$6,326,068.16	\$3,643,492.00	\$219,202,714.46
Expenditures						
Instructional Services	\$100,925,919.00	\$9,674,132.29	\$0.00	\$0.00	\$1,421,154.00	\$112,021,205.29
Instructional Support Services	\$31,781,238.31	\$2,012,220.05	\$0.00	\$0.00	\$658,319.00	\$34,451,777.36
Operation & Maintenance Services	\$18,599,010.00	\$888,430.00	\$0.00	\$0.00	\$74,716.00	\$19,562,156.00
Auxiliary Services	\$13,296,579.00	\$13,122,499.07	\$0.00	\$0.00	\$28,002.00	\$26,447,080.07
General Administrative Services	\$5,121,229.00	\$336,305.55	\$0.00	\$0.00	\$0.00	\$5,457,534.55
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,181,672.00	\$0.00	\$4,181,672.00
Debt Service	\$0.00	\$24,085.00	\$13,090,815.15	\$5,073,327.24	\$0.00	\$18,188,227.39
Other Expenditures	\$3,301,841.87	\$1,145,952.40	\$0.00	\$0.00	\$861,602.00	\$5,309,396.27
Total Expenditures:	\$173,025,817.18	\$27,203,624.36	\$13,090,815.15	\$9,254,999.24	\$3,043,793.00	\$225,619,048.93
Other Fund Sources (Uses)						
Other Fund Sources:	\$3,184,239.09	\$5,189,887.24	\$0.00	\$0.00	\$127,390.00	\$8,501,516.33
Other Fund Uses:	\$4,523,762.74	\$2,122,824.00	\$0.00	\$0.00	\$709,748.00	\$7,356,334.74
Total Other Fund Sources (Uses):	(\$1,339,523.65)	\$3,067,063.24	\$0.00	\$0.00	(\$582,358.00)	\$1,145,181.59
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$1,957,553.68)	(\$497,879.67)	\$95,870.55	(\$2,928,931.08)	\$17,341.00	(\$5,271,152.88)
Beginning Fund Balance - October 1:	\$22,594,162.43	\$7,377,732.71	\$1,762,510.00	\$3,789,572.48	\$1,675,483.63	\$37,199,461.25
Ending Fund Balance - September 30:	\$20,636,608.75	\$6,879,853.04	\$1,858,380.55	\$860,641.40	\$1,692,824.63	\$31,928,308.37

Shelby County Board of Education
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED SEPTEMBER 30, 2018

EXHIBIT B-I-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	(Memo Only)
REVENUES						
STATE REVENUES	110,691,332.00	0.00	13,346.84	6,323,068.16	0.00	117,027,747.00
FEDERAL REVENUES	139,200.00	11,603,234.02	0.00	0.00	0.00	11,742,434.02
LOCAL REVENUES	61,369,196.15	11,609,150.54	13,173,338.86	3,000.00	3,643,482.00	89,798,167.55
OTHER REVENUES	208,059.00	426,296.89	0.00	0.00	0.00	634,355.89
TOTAL REVENUES	172,407,787.15	23,638,681.45	13,186,685.70	6,326,068.16	3,643,482.00	219,202,704.46
EXPENDITURES:						
INSTRUCTIONAL SERVICES	100,925,919.00	9,674,132.29	0.00	0.00	1,421,154.00	112,021,205.29
INSTRUCTIONAL SUPPORT SERVICES	31,781,238.31	2,012,220.05	0.00	0.00	658,319.00	34,451,777.36
OPERATIONS & MAINTENANCE	18,599,010.00	888,430.00	0.00	0.00	74,716.00	19,562,156.00
AUXILIARY SERVICES	13,296,579.00	13,122,499.07	0.00	0.00	28,002.00	26,447,080.07
GENERAL ADMINISTRATIVE SERVICES	5,121,229.00	336,305.55	0.00	0.00	0.00	5,457,534.55
CAPITAL OUTLAY	0.00	0.00	0.00	4,181,672.00	0.00	4,181,672.00
DEBT SERVICES	0.00	24,085.00	13,090,815.15	5,073,327.24	0.00	18,188,227.39
OTHER EXPENDITURES	3,301,841.87	1,145,952.40	0.00	0.00	861,602.00	5,309,396.27
TOTAL EXPENDITURES	173,025,817.18	27,203,624.36	13,090,815.15	9,254,999.24	3,043,793.00	225,619,048.93
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	3,184,239.09	5,189,887.24	0.00	0.00	127,390.00	8,501,516.33
OTHER FUND USES	4,523,762.74	2,122,824.00	0.00	0.00	709,748.00	7,356,334.74
TOTAL OTHER FUND SOURCES (USES)	(1,339,523.65)	3,067,063.24	0.00	0.00	(582,358.00)	1,145,181.59
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(1,957,553.68)	(497,879.67)	95,870.55	(2,928,931.08)	17,331.00	(5,271,162.88)
BEGINNING FUND BALANCE - OCT 1	22,594,162.43	7,377,732.71	1,762,510.00	3,789,572.48	1,664,539.03	37,188,516.65
ENDING FUND BALANCE - SEP 30	20,636,608.75	6,879,853.04	1,858,380.55	860,641.40	1,681,870.03	31,917,353.77

Shelby County Board of Education
 COMBINED BUDGET OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
 ALL PROPRIETARY FUND TYPES AND NON EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018

FUND TYPE DESCRIPTION	PROPRIETARY		FIDUCIARY	EXHIBIT B-II-A TOTAL (Memo Only)
-----	ENTERPRISE	INTERNAL SERVICE	NON EXPEND TRUST	-----
OPERATING REVENUES:				
LOCAL REVENUES (SPECIFY):				
	0.00	0.00	10.00	10.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
TOTAL OPERATING REVENUES	0.00	0.00	10.00	10.00
OPERATING EXPENSES:				
PERSONAL SERVICES	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00
PURCHASED SERVICES	0.00	0.00	0.00	0.00
MATERIALS & SUPPLIES	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00
OTHER OBJECTS	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00	0.00
OPERATING INCOME (LOSS)	0.00	0.00	10.00	10.00
NON-OPERATING REVENUES:				
STATE REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00
FEDERAL REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00
OTHER REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING REVENUES	0.00	0.00	0.00	0.00
INCOME (LOSS) BEFORE OPERATING TRANSFER	0.00	0.00	10.00	10.00
OPERATING TRANSFERS IN	0.00	0.00	0.00	0.00
OPERATING TRANSFERS OUT	0.00	0.00	0.00	0.00
NET INCOME	0.00	0.00	10.00	10.00
RETAINED EARNINGS/FUND BALANCE - OCT 1	0.00	0.00	10,944.60	10,944.60
RETAINED EARNINGS/FUND BALANCE - SEP 30	0.00	0.00	10,954.60	10,954.60