

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2022, Fiscal Period 11**

**Exhibit F-I-A**

*059 - Shelby County Schools*

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$57,039,639.88	\$10,237,942.34	\$4,249,899.09	\$14,480,253.67	\$0.00	\$2,777,412.45	\$0.00
Investments	\$10,721.41	\$282,931.87	\$0.00	\$0.00	\$0.00	\$5,274.97	\$0.00
Receivables	\$2,066.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$207,142.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$352,396.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$0.00	\$573.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$467,300,385.83
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,122,290.96
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,124,290.68
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$147,047,579.56
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$57,611,966.44</b>	<b>\$10,521,447.99</b>	<b>\$4,249,899.09</b>	<b>\$14,480,253.67</b>	<b>\$0.00</b>	<b>\$2,782,687.42</b>	<b>\$634,594,547.03</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$293,320.13	\$46,056.20	\$0.00	\$18,035.00	\$0.00	\$3,890.95	\$0.00
Interfund Payable	\$0.00	\$221,428.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$15,804.16	\$0.00	\$0.00	\$0.00	\$0.00	\$650.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$149,171,870.24
<b>Total Liabilities:</b>	<b>\$309,124.29</b>	<b>\$267,484.20</b>	<b>\$0.00</b>	<b>\$18,035.00</b>	<b>\$0.00</b>	<b>\$4,540.95</b>	<b>\$149,171,870.24</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$485,422,676.79
Contributed Capital							
Reserved Fund Balance	\$6,737,549.39	\$3,796,753.72	\$0.00	\$35,580,761.86	\$0.00	\$745,479.62	\$0.00
Unreserved Fund balance	\$50,565,292.76	\$6,457,210.07	\$4,249,899.09	(\$21,118,543.19)	\$0.00	\$2,032,666.85	\$0.00
<b>Total Fund Equity:</b>	<b>\$57,302,842.15</b>	<b>\$10,253,963.79</b>	<b>\$4,249,899.09</b>	<b>\$14,462,218.67</b>	<b>\$0.00</b>	<b>\$2,778,146.47</b>	<b>\$485,422,676.79</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$57,611,966.44</b>	<b>\$10,521,447.99</b>	<b>\$4,249,899.09</b>	<b>\$14,480,253.67</b>	<b>\$0.00</b>	<b>\$2,782,687.42</b>	<b>\$634,594,547.03</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2022, Fiscal Period 11**

**059 - Shelby County Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$133,809,284.72	\$0.00	\$2,962,342.25	\$6,050,661.96	\$0.00	\$142,822,288.93
Federal Sources	\$37,950.18	\$21,097,665.64	\$0.00	\$0.00	\$0.00	\$21,135,615.82
Local Sources	\$71,282,676.92	\$8,702,313.88	\$13,585,920.24	\$740,167.50	\$4,397,728.32	\$98,708,806.86
Other Sources	\$271,567.94	\$711,862.60	\$0.00	\$0.00	\$0.00	\$983,430.54
<b>Total Revenues:</b>	<b>\$205,401,479.76</b>	<b>\$30,511,842.12</b>	<b>\$16,548,262.49</b>	<b>\$6,790,829.46</b>	<b>\$4,397,728.32</b>	<b>\$263,650,142.15</b>
<b>Expenditures</b>						
Instructional Services	\$107,322,651.52	\$14,185,438.41	\$0.00	\$0.00	\$1,252,083.18	\$122,760,173.11
Instructional Support Services	\$31,214,389.47	\$4,443,248.41	\$0.00	\$0.00	\$789,084.56	\$36,446,722.44
Operation & Maintenance Services	\$20,031,767.73	\$1,194,098.17	\$0.00	\$110,136.77	\$178,534.61	\$21,514,537.28
Auxiliary Services	\$14,813,208.86	\$13,156,115.55	\$0.00	\$1,291,736.19	\$57,949.16	\$29,319,009.76
General Administrative Services	\$4,483,984.89	\$443,154.26	\$0.00	\$0.00	\$0.00	\$4,927,139.15
Capital Outlay	\$2,136,465.96	\$1,323,871.56	\$0.00	\$8,554,967.75	\$81,500.16	\$12,096,805.43
Debt Service	\$0.00	\$71,544.00	\$16,214,664.22	\$0.00	\$20,614.18	\$16,306,822.40
Other Expenditures	\$3,184,898.57	\$972,615.72	\$0.00	\$0.00	\$1,032,317.92	\$5,189,832.21
<b>Total Expenditures:</b>	<b>\$183,187,367.00</b>	<b>\$35,790,086.08</b>	<b>\$16,214,664.22</b>	<b>\$9,956,840.71</b>	<b>\$3,412,083.77</b>	<b>\$248,561,041.78</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$3,988,246.90	\$7,470,502.62	\$0.00	\$85,654.03	\$153,584.52	\$11,697,988.07
Other Fund Uses:	\$6,646,907.02	\$1,705,788.75	\$0.00	\$0.00	\$880,510.74	\$9,233,206.51
<b>Total Other Fund Sources (Uses):</b>	<b>(\$2,658,660.12)</b>	<b>\$5,764,713.87</b>	<b>\$0.00</b>	<b>\$85,654.03</b>	<b>(\$726,926.22)</b>	<b>\$2,464,781.56</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$19,555,452.64</b>	<b>\$486,469.91</b>	<b>\$333,598.27</b>	<b>(\$3,080,357.22)</b>	<b>\$258,718.33</b>	<b>\$17,553,881.93</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$37,747,389.51</b>	<b>\$9,767,493.88</b>	<b>\$3,916,300.82</b>	<b>\$17,542,575.89</b>	<b>\$2,519,428.14</b>	<b>\$71,493,188.24</b>
<b>Ending Fund Balance:</b>	<b>\$57,302,842.15</b>	<b>\$10,253,963.79</b>	<b>\$4,249,899.09</b>	<b>\$14,462,218.67</b>	<b>\$2,778,146.47</b>	<b>\$89,047,070.17</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 11**

**059 - Shelby County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$145,056,962.80	\$133,809,284.72	(\$11,247,678.08)	\$0.00	\$0.00	\$0.00
Federal Sources	\$68,466.00	\$37,950.18	(\$30,515.82)	\$44,512,437.38	\$21,097,665.64	(\$23,414,771.74)
Local Sources	\$74,559,077.32	\$71,282,676.92	(\$3,276,400.40)	\$8,435,687.00	\$8,702,313.88	\$266,626.88
Other Sources	\$961,289.00	\$271,567.94	(\$689,721.06)	\$770,134.06	\$711,862.60	(\$58,271.46)
<b>Total Revenues:</b>	<b>\$220,645,795.12</b>	<b>\$205,401,479.76</b>	<b>(\$15,244,315.36)</b>	<b>\$53,718,258.44</b>	<b>\$30,511,842.12</b>	<b>(\$23,206,416.32)</b>
<b>Expenditures</b>						
Instructional Services	\$122,991,649.90	\$107,322,651.52	\$15,668,998.38	\$25,435,107.49	\$14,185,438.41	\$11,249,669.08
Instructional Support Services	\$36,324,713.33	\$31,214,389.47	\$5,110,323.86	\$9,402,381.23	\$4,443,248.41	\$4,959,132.82
Operation & Maintenance Services	\$23,565,527.06	\$20,031,767.73	\$3,533,759.33	\$2,010,265.39	\$1,194,098.17	\$816,167.22
Auxiliary Services	\$17,585,381.00	\$14,813,208.86	\$2,772,172.14	\$16,308,907.76	\$13,156,115.55	\$3,152,792.21
General Administrative Services	\$4,946,103.30	\$4,483,984.89	\$462,118.41	\$1,861,077.88	\$443,154.26	\$1,417,923.62
Capital Outlay	\$5,070,542.87	\$2,136,465.96	\$2,934,076.91	\$1,491,867.24	\$1,323,871.56	\$167,995.68
Debt Service	\$0.00	\$0.00	\$0.00	\$58,452.00	\$71,544.00	(\$13,092.00)
Other Expenditures	\$4,019,826.33	\$3,184,898.57	\$834,927.76	\$1,477,233.45	\$972,615.72	\$504,617.73
<b>Total Expenditures:</b>	<b>\$214,503,743.79</b>	<b>\$183,187,367.00</b>	<b>\$31,316,376.79</b>	<b>\$58,045,292.44</b>	<b>\$35,790,086.08</b>	<b>\$22,255,206.36</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$5,432,204.21	\$3,988,246.90	(\$1,443,957.31)	\$7,468,436.00	\$7,470,502.62	\$2,066.62
Other Financing Uses:	\$6,837,475.00	\$6,646,907.02	\$190,567.98	\$1,803,197.50	\$1,705,788.75	\$97,408.75
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,405,270.79)</b>	<b>(\$2,658,660.12)</b>	<b>(\$1,253,389.33)</b>	<b>\$5,665,238.50</b>	<b>\$5,764,713.87</b>	<b>\$99,475.37</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$4,736,780.54</b>	<b>\$19,555,452.64</b>	<b>\$14,818,672.10</b>	<b>\$1,338,204.50</b>	<b>\$486,469.91</b>	<b>(\$851,734.59)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$37,735,373.25</b>	<b>\$37,747,389.51</b>	<b>\$12,016.26</b>	<b>\$9,767,493.88</b>	<b>\$9,767,493.88</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$42,472,153.79</b>	<b>\$57,302,842.15</b>	<b>\$14,830,688.36</b>	<b>\$11,105,698.38</b>	<b>\$10,253,963.79</b>	<b>(\$851,734.59)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 11**

**Exhibit F-III-B**

**059 - Shelby County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$3,111,099.79	\$2,962,342.25	(\$148,757.54)	\$28,767,125.21	\$6,050,661.96	(\$22,716,463.25)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$13,606,479.15	\$13,585,920.24	(\$20,558.91)	\$1,695,118.00	\$740,167.50	(\$954,950.50)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$16,717,578.94</b>	<b>\$16,548,262.49</b>	<b>(\$169,316.45)</b>	<b>\$30,462,243.21</b>	<b>\$6,790,829.46</b>	<b>(\$23,671,413.75)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$111,848.00	\$110,136.77	\$1,711.23
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,292,737.00	\$1,291,736.19	\$1,000.81
General Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$43,529,873.32	\$8,554,967.75	\$34,974,905.57
Debt Service	\$16,397,667.29	\$16,214,664.22	\$183,003.07	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$16,397,667.29</b>	<b>\$16,214,664.22</b>	<b>\$183,003.07</b>	<b>\$44,934,458.32</b>	<b>\$9,956,840.71</b>	<b>\$34,977,617.61</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$85,654.03	\$85,654.03	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$85,654.03</b>	<b>\$85,654.03</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$319,911.65</b>	<b>\$333,598.27</b>	<b>\$13,686.62</b>	<b>(\$14,386,561.08)</b>	<b>(\$3,080,357.22)</b>	<b>\$11,306,203.86</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$3,916,762.80</b>	<b>\$3,916,300.82</b>	<b>(\$461.98)</b>	<b>\$17,542,575.89</b>	<b>\$17,542,575.89</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$4,236,674.45</b>	<b>\$4,249,899.09</b>	<b>\$13,224.64</b>	<b>\$3,156,014.81</b>	<b>\$14,462,218.67</b>	<b>\$11,306,203.86</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 11**

**059 - Shelby County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$176,935,187.80	\$142,822,288.93	(\$34,112,898.87)
Federal Sources	\$0.00	\$0.00	\$0.00	\$44,580,903.38	\$21,135,615.82	(\$23,445,287.56)
Local Sources	\$3,609,748.00	\$4,397,728.32	\$787,980.32	\$101,906,109.47	\$98,708,806.86	(\$3,197,302.61)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,731,423.06	\$983,430.54	(\$747,992.52)
<b>Total Revenues:</b>	<b>\$3,609,748.00</b>	<b>\$4,397,728.32</b>	<b>\$787,980.32</b>	<b>\$325,153,623.71</b>	<b>\$263,650,142.15</b>	<b>(\$61,503,481.56)</b>
<b>Expenditures</b>						
Instructional Services	\$1,242,334.00	\$1,252,083.18	(\$9,749.18)	\$149,669,091.39	\$122,760,173.11	\$26,908,918.28
Instructional Support Services	\$540,396.00	\$789,084.56	(\$248,688.56)	\$46,267,490.56	\$36,446,722.44	\$9,820,768.12
Operation & Maintenance Services	\$62,248.00	\$178,534.61	(\$116,286.61)	\$25,749,888.45	\$21,514,537.28	\$4,235,351.17
Auxiliary Services	\$20,603.00	\$57,949.16	(\$37,346.16)	\$35,207,628.76	\$29,319,009.76	\$5,888,619.00
General Administrative Services	\$0.00	\$0.00	\$0.00	\$6,807,181.18	\$4,927,139.15	\$1,880,042.03
Capital Outlay	\$30,000.00	\$81,500.16	(\$51,500.16)	\$50,122,283.43	\$12,096,805.43	\$38,025,478.00
Debt Service	\$18,864.00	\$20,614.18	(\$1,750.18)	\$16,474,983.29	\$16,306,822.40	\$168,160.89
Other Expenditures	\$878,679.00	\$1,032,317.92	(\$153,638.92)	\$6,375,738.78	\$5,189,832.21	\$1,185,906.57
<b>Total Expenditures:</b>	<b>\$2,793,124.00</b>	<b>\$3,412,083.77</b>	<b>(\$618,959.77)</b>	<b>\$336,674,285.84</b>	<b>\$248,561,041.78</b>	<b>\$88,113,244.06</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$40,200.00	\$153,584.52	\$113,384.52	\$13,026,494.24	\$11,697,988.07	(\$1,328,506.17)
Other Financing Uses:	\$684,654.00	\$880,510.74	(\$195,856.74)	\$9,325,326.50	\$9,233,206.51	\$92,119.99
<b>Total Other Financing Sources (Uses):</b>	<b>(\$644,454.00)</b>	<b>(\$726,926.22)</b>	<b>(\$82,472.22)</b>	<b>\$3,701,167.74</b>	<b>\$2,464,781.56</b>	<b>(\$1,236,386.18)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$172,170.00</b>	<b>\$258,718.33</b>	<b>\$86,548.33</b>	<b>(\$7,819,494.39)</b>	<b>\$17,553,881.93</b>	<b>\$25,373,376.32</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,530,882.42</b>	<b>\$2,519,428.14</b>	<b>(\$11,454.28)</b>	<b>\$71,493,088.24</b>	<b>\$71,493,188.24</b>	<b>\$100.00</b>
<b>Ending Fund Balance:</b>	<b>\$2,703,052.42</b>	<b>\$2,778,146.47</b>	<b>\$75,094.05</b>	<b>\$63,673,593.85</b>	<b>\$89,047,070.17</b>	<b>\$25,373,476.32</b>

Information in this report has been reconciled to the corresponding bank statements.